



# VARANASI SANGAM EXPRESSWAY PRIVATE LIMITED

Date: 29<sup>th</sup> November 2021

Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai - 400001

Sub: Half yearly disclosure of Related Party Transactions for half year ended 30<sup>th</sup> September 2021 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("Listing Regulations")

Dear Sir / Ma'am,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed, half yearly disclosure of Related Party Transactions, drawn in accordance with the applicable accounting standards, for the period ended 30<sup>th</sup> September 2021.

We request you to kindly take the information on your record.

Yours faithfully,

For Varanasi Sangam Expressway Private Limited

*Chirag Gandhi*  
Chirag Gandhi  
Company Secretary  
ICSI Membership No. ACS 55452



Enclosed: As above.

**Registered Office :**

GR House, Hiran Magri, Sector-11, Udaipur-313 002 (Raj.)  
Ph.: +91-294-2487370, 2483033, Fax : +91-294-2487749  
E-mail : hava@grinfra.com

CIN : U45500RJ2017PTC057753

# Varanasi Sangam Expressway Private Limited

(Currency: Indian Rupees in lakhs)

## Related party disclosure

### A. Related parties with whom the company had transactions during the year

#### (a) Parent Company:

G R Infraprojects Limited

#### (b) Key Management Personnel ("KMP"):

Mr. Varun Bhasin Director

Mr. Vikas Agarwal - Director

Ms. Riya Parakh - Director

Mr. Ajendra Kumar Agarwal - Chief Executive Officer

Mr. Chirag Gandhi - Company Secretary

Mr. Karan Agarwal - Chief Financial Officer

### B. Related party transactions with Parent Company and its closing balances

The terms and conditions of the transactions with key management personnel and their related parties were no more favourable than those available, or those which might reasonably be expected to be available, in respect of similar transactions with non-key management personnel related entities on an arm's length basis.

The aggregate value of the Company's transactions and outstanding balances relating to key management personnel and entities over which they have control or significant influence is as follows:

Nature of transaction	Transaction value
	30 September 2021
(a) Loan Received	
(i) G R Infraprojects Limited	1,416.02
(b) Loan Repaid	
(i) G R Infraprojects Limited	18,445.00
(c) Sub Contract	
(i) G R Infraprojects Limited	275.34
(d) Interest received on Mobilisation Advances	
(i) G R Infraprojects Limited	-
(e) Interest Paid on unsecured loan	
(i) G R Infraprojects Limited	860.13
(f) Mobilisation advances Received/ Recovered	
(i) G R Infraprojects Limited	-
(g) Remuneration	
(i) Chirag Gandhi	2.50

Particulars	Balance outstanding receivable/payable
	30 September 2021
(a) Loan payable	
(i) G R Infraprojects Limited	12,606.76
(b) Trade payables	
(i) G R Infraprojects Limited	384.38
(c) Balance outstanding (payable)	
(i) Chirag Gandhi	0.50

