



VARANASI SANGAM EXPRESSWAY PRIVATE LIMITED

4th November 2023

To

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai – 400001

Scrip Code: 973247

Sub: Submission of Newspaper Publication of the Financial Results for the quarter/half year ended 30th September 2023.

Dear Sir,

Pursuant to provisions of Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith copy of the newspaper advertisement, pertaining to the unaudited financial results of the Company, for the quarter/half year ended 30th September 2023, published in Financial Express English national daily edition on 4th November 2023.

Request you to kindly take the same on record.

Thanking you,

Yours sincerely,

For Varanasi Sangam Expressway Private Limited

Chirag Gandhi

Company Secretary

ICSI Membership No. ACS55452

Encl: As above

REGISTERED OFFICE : GR House, Hiran Magri, Sector-11, Udaipur- 313 002 (Rajasthan)

Ph.:+91-294-2487370, 2483033, Fax : +91 294 -2487749

Email : hava@grinfra.com, Website : www.varanasisangam.com

CIN : U45500RJ2017PTC057753

This is only an advertisement for information purpose and not an offer document announcement. Not for publication, distribution or release directly or indirectly into the United States or otherwise outside India. All capitalized terms used and not defined herein shall have the meaning assigned to them in the letter of offer dated September 22, 2023 (the "Letter of Offer" or "LOF") filed with the Stock Exchange, namely National Stock Exchange of India Limited ("NSE" and "Stock Exchange") and the Securities and the Exchange Board of India ("SEBI") for information and dissemination on the SEBI's website pursuant to proviso to Regulation 3 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations").



MARSHALL MACHINES LIMITED

Corporate Identification Number: L29299PB1994PLC014605

Our Company was originally incorporated as a private limited company under the Companies Act, 1956 as V.B. Spinning Mills Private Limited vide certificate of incorporation dated May 23, 1994 issued by the Registrar of Companies, Punjab, H.P. & Chandigarh. Subsequently, a fresh certificate of incorporation dated January 02, 2002 was issued by Registrar of Companies, Punjab, H.P. & Chandigarh, pursuant to change of name of our Company from V.B. Spinning Mills Private Limited to Marshall Machines Private Limited. Subsequently, the name of the company was changed to Marshall Machines Limited pursuant to conversion into a public company vide shareholder's approval dated April 24, 2018 and vide fresh certificate of incorporation dated May 17, 2018 issued by Registrar of Companies, Chandigarh. Our Company successfully launched its IPO and got listed in NSE Emerge (SME Platform) w.e.f. September 07, 2018. The Company through its postal ballot resolution passed dated September 10, 2021 with the requisite majority of the shareholders, migrated from NSE Emerge to Main Board of NSE w.e.f. November 11, 2021. For details of the change in the address of the registered office of our Company, see "General Information" on page 55 of Letter of Offer.

Registered Office: C-86, Phase - V, Focal Point, Ludhiana 141010, Punjab, India
Contact No: +91-161-5012406, 5012407, 5019648,
Contact Person: Ms. Gauri Agarwal, Company Secretary and Compliance Officer;
Email-ID: csmarshall@marshallcnc.com | Website: www.marshallcnc.com

THE ISSUE

ISSUE OF UPTO 1,01,85,000* FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("RIGHTS EQUITY SHARES") AT A PRICE OF ₹ 44.80/- PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 34.80/- PER EQUITY SHARE) ("ISSUE PRICE") FOR AN AMOUNT NOT EXCEEDING ₹ 4562.88 LAKHS ON A RIGHTS ISSUE BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF MARSHALL MACHINES LIMITED IN THE RATIO OF 7 RIGHTS EQUITY SHARES FOR EVERY 10 EQUITY SHARES HELD BY SUCH ELIGIBLE EQUITY SHAREHOLDERS AS ON THE RECORD DATE, THAT IS ON FRIDAY, SEPTEMBER 29, 2023 ("ISSUE"). THE ISSUE PRICE OF THE RIGHTS ISSUE IS 4.48 TIMES THE FACE VALUE OF THE EQUITY SHARE. FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED "TERMS OF THE ISSUE" ON PAGE NO. 270 OF LETTER OF OFFER (the "LOF").

BASIS OF ALLOTMENT

The Board of Directors of Marshall Machines Limited wishes to thanks all its shareholders and investors for their response to the issue which opened for subscription on Wednesday, October 11, 2023 and closed on Thursday, October 26, 2023 and the last date for market renunciation of Rights Entitlements was Monday, October 16, 2023. Out of the total 1492 Applications for 9760351 Equity Shares, 339 Applications for 409134 Equity Shares were rejected on the basis of Ground for technical rejections as disclosed in the Letter of Offer.

The total number of fully valid applications received were 1153 Applications for 9351217 Equity Shares. In accordance with the Letter of Offer and on the basis of allotment finalized on October 31, 2023, in consultation with the Registrar to the Issue and NSE, the Designated Stock Exchange for the Issue, the Company has on October 31, 2023 allotted 9351217 Equity Shares to the successful Applicants. All valid applications have been considered for Allotment

1. The break-up of valid Applications (including ASBA applications) is given below:

Category	No. of Valid Applications (Including ASBA Applications) Received	No. of Rights Equity Shares accepted and allotted against Rights Entitlement (A)	No. of Rights Equity Shares Accepted and Allotted against Additional Applied (B)	Total Rights Equity Shares accepted and allotted (A + B)
Eligible Equity Shareholders	942	2835496	3646049	6481545
Renouncees	211	634736	2234936	2869672
Total	1153	3470232	5880985	*9351217

*The issue is of 1,01,85,000 equity shares, due to shortfall of 8,33,783 company allotted only 93,51,217 equity shares (91.81%) of the issue size.

2. Information regarding total Applications received (including ASBA applications received):

Category	Applications Number	%	Rights Equity Shares Applied for Number	Value (Rs.)	%	Rights Equity Shares Allotted Number	Value (Rs.)	%
Eligible Equity Shareholders	1281	85.86	6890679	308702419.20	70.60	6481545	290373216.00	69.31
Renouncees	211	14.14	2869672	128561305.60	29.40	2869672	128561305.60	30.69
Total	1492	100	9760351	437263724.80	100	9351217	418934521.60	100

Intimations for Allotment/Refund/Rejection Cases: The dispatch of allotment advice cum refund intimation and reason for rejection, as applicable, to the investors has been completed on November 01, 2023. The instructions to SCSBs for unblocking funds in case of ASBA Applications were given on November 01, 2023. The Listing application was filed with NSE on November 01, 2023 and subsequently, the listing approval was received on November 01, 2023. The credit of Equity Shares in dematerialized form to respective demat accounts of allottees will be completed on or before November 06, 2023. For further details please see "Terms of the Issue- Allotment Advices/Refund Orders" on page number 299 of the LOF Pursuant to the listing and trading approvals granted to be granted by NSE, the Rights Equity Shares Allotted in the issue is expected to commence trading on NSE on November 06, 2023. In Accordance with the SEBI circular dated January 22, 2020, the request for extinguishment of rights entitlement with NSDL and CDSL is expected to be completed on November 03, 2023.

INVESTORS MAY PLEASE NOTE THAT THE EQUITYSHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALIZED FORM.

DISCLAIMER CLAUSE OF SEBI: The Letter of Offer has not been filed with in terms of SEBI ICDR Regulations as the size of the issue is less than Rs. 5000.00 Lakhs. Only the Letter of Offer will be filed with the SEBI for information and dissemination on the SEBI's website. The Investors are advised to refer to the full text of the "Disclaimer Clause of SEBI" on page 263 of the Letter of Offer.

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by NSE; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The Investors are advised to refer to the full text of the Disclaimer provided in "Other Regulatory and Statutory Disclosures - Disclaimer Clause of NSE" on page 264 of the Letter of Offer.

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTUS OF THE COMPANY.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY & COMPLIANCE OFFICER
KUNVARJI Let's Grow Together™ KUNVARJI FINSTOCK PRIVATE LIMITED Registered Office: Block B, First Floor, Siddhi Vinayak Towers, Off S.G. Highway Road, Mouje Makarba, Ahmedabad-380051 Corporate Office: 1208-20, 12th Floor, Summit Business Bay, Opp. PVR Cinema, Near Western Express Highway - Metro Station, Andheri(E), Mumbai - 400093 CIN: U65910GJ1986PTC008979 Contact Person: Mr. Niraj Thakkar/ Mr. Jiten Patel Tel No.: +91 79 6666 9000 +91 022 6985 0000 Email ID/Investor Grievance Email: MB.investorgrievances@kunvarji.com Website: https://kunvarji.com/merchant-banking/ SEBI Registration No.: INM000012564	BIGSHARE SERVICES PRIVATE LIMITED Address: Office No S6-2, 6th Floor Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400093 Contact Person: Mr. Jibu John Tel No.: +91 022-62638200 / 22 Facsimile: 022-62638280 Email: rightsissue@bigshareonline.com Investor grievance e-mail: investor@bigshareonline.com Website: www.bigshareonline.com SEBI Registration No: INR000001385	MARSHALL MACHINES LIMITED CIN: L29299PB1994PLC014605 Registered Office: C-86, Phase - V, Focal Point, Ludhiana 141010, Punjab, India Contact No: +91-161-5012406, 5012407, 5019648 Contact Person: Ms. Gauri Agarwal, Company Secretary and Compliance Officer; Email-ID: csmarshall@marshallcnc.com Website: www.marshallcnc.com

Investors may contact the Registrar or the Company Secretary and Compliance Officer for any pre issue or post issue related matter. All grievances relating the ASBA process may be addressed to the Registrar, with a copy to the SCSBs in case of ASBA process), giving full details such as name, address of the Applicant contact number(s), e-mail address of the sole first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked (in case of ASBA process), ASBA Account number, and the Designated Branch of the SCSBs where the Application Form or the plain paper applications as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip (in case of ASBA process).

For MARSHALL MACHINES LIMITED
On behalf of the Board of Directors
Sd/-
Mr. Siddhant Sarup
Whole Time Director

Disclaimer: Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer dated September 22, 2023 with the NSE. The Letter of Offer is available on the website of Stock Exchanges where the Equity Shares are listed i.e. NSE at www.nse.com. Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 27 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.

GR Phagwara Expressway Limited				
Registered Office: GR House, Hiran Magri, Sector 11, Udaipur, Rajasthan 313002				
Email : spv@grinfra.com, Phone : +91 294-2487370 (CIN: U45400RJ2016PLC056040)				
EXTRACT OF THE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023				
Sl. No.	Particulars	(₹ in lakhs except per share data)		
		Quarter ended	Year ended	
		30-Sep-23 (Unaudited)	30-Sep-22 (Unaudited)	31-Mar-23 (Audited)
1	Total Income from Operations	2,084.29	1,494.75	12,619.62
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	701.66	180.30	7,370.31
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	701.66	180.30	7,370.31
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	516.14	134.92	5,513.43
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	516.14	134.92	5,513.43
6	Paid up Equity Share Capital	2,030.00	2,030.00	2,030.00
7	Reserves (excluding Revaluation Reserve)	-	-	11,610.64
8	Securities Premium Account	-	-	-
9	Net Worth	20,482.31	19,967.23	21,453.02
10	Paid up Debt Capital/Outstanding Debt	40,472.81	43,788.29	42,134.46
11	Outstanding Redeemable Preference Shares	-	-	-
12	Debt Equity Ratio	1.98	2.19	1.96
13	Earnings Per Share (of Rs. 10/- each) (* not annualised) (for continuing and discontinued operations) -			
	1. Basic:	2.55 *	0.66 *	27.16
	2. Diluted:	2.55 *	0.66 *	27.16
14	Capital Redemption Reserve	-	-	-
15	Debt Redemption Reserve	853.48	923.57	888.53
16	Debt Service Coverage Ratio	0.44	0.47	1.54
17	Interest Service Coverage Ratio	1.64	1.16	2.69

Notes:

- The above financial results for the quarter and half year ended September 30, 2023 have been approved by the board of directors at their meeting held on November 03, 2023.
- The above is an extract of the detailed format of financial results filed with the Stock Exchange under Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results will be uploaded on website www.grpel.com and will also be available on the Stock Exchange website, www.bseindia.com.
- For the other line items referred in regulation 52(4) of the LODR Regulation, pertinent disclosures have been made to the BSE Limited.

For and on behalf of Board of Directors
of GR Phagwara Expressway Limited
Kuldeep Jain
Director
DIN: 09307480

Place: Udaipur
Date : November 3, 2023

Varanasi Sangam Expressway Private Limited				
Registered Office: GR House, Hiran Magri, Sector 11, Udaipur Rajasthan 313002				
Email : spv@grinfra.com, Phone : +91 294-2487370 (CIN: U45500RJ2017PTC057753)				
EXTRACT OF THE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023				
Sl. No.	Particulars	(₹ in lakhs except per share data)		
		Quarter ended	Year ended	
		30-Sep-23 (Unaudited)	30-Sep-22 (Unaudited)	31-Mar-23 (Audited)
1	Total Income from Operations	4,461.78	5,746.73	31,607.94
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,500.66	3,019.89	20,560.56
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,500.66	3,019.89	20,560.56
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1,122.97	2,259.84	15,403.48
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,122.97	2,259.84	15,403.48
6	Paid up Equity Share Capital	3,889.00	3,889.00	3,889.00
7	Reserves (excluding Revaluation Reserve)	-	-	26,779.78
8	Securities Premium Account	-	-	-
9	Net Worth	36,998.15	30,118.88	38,138.35
10	Paid up Debt Capital/Outstanding Debt	101,117.55	107,370.64	104,420.11
11	Outstanding Redeemable Preference Shares	-	-	-
12	Debt Equity Ratio	2.73	3.56	2.74
13	Earnings Per Share (of Rs. 10/- each) (* not annualised) (for continuing and discontinued operations) -			
	1. Basic:	2.88 *	5.81 *	39.61
	2. Diluted:	2.88 *	5.81 *	39.61
14	Capital Redemption Reserve	-	-	-
15	Debt Redemption Reserve	6,966.37	7,414.39	7,195.47
16	Debt Service Coverage Ratio	1.62	0.95	1.88
17	Interest Service Coverage Ratio	1.62	2.26	3.15

Notes:

- The above financial results for the quarter and half year ended September 30, 2023 have been reviewed by the audit committee and approved by the board of directors at their respective meetings held on November 03, 2023.
- The above is an extract of the detailed format of financial results filed with the Stock Exchange under Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results will be uploaded on website www.varanasisangam.com and will also be available on the Stock Exchange website, www.bseindia.com.
- For the other line items referred in regulation 52(4) of the LODR Regulation, pertinent disclosures have been made to the BSE Limited.

For and on behalf of Board of Directors
of Varanasi Sangam Expressway Private Limited
Varun Bhasin
Director
DIN : 03262761

Place: Gurugram
Date : November 3, 2023

GR Gundugolanu Devarapalli Highway Private Limited				
Registered Office: GR House, Hiran Magri, Sector 11, Udaipur, Rajasthan 313002				
Email : spv@grinfra.com, Phone : +91 294-2487370 (CIN: U45206RJ2018PTC060749)				
EXTRACT OF THE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023				
Sl. No.	Particulars	(₹ in lakhs except per share data)		
		Quarter ended	Year ended	
		30-Sep-23 (Unaudited)	30-Sep-22 (Unaudited)	31-Mar-23 (Audited)
1	Total Income from Operations	3,378.70	5,187.04	30,197.22
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,156.45	1,682.82	18,284.04
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,156.45	1,682.82	18,284.04
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	865.40	1,259.29	13,682.29
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	865.40	1,259.29	13,682.29
6	Paid up Equity Share Capital	4,950.00	4,950.00	4,950.00
7	Reserves (excluding Revaluation Reserve)	-	-	13,267.53
8	Securities Premium Account	-	-	-
9	Net Worth	33,658.51	30,270.01	33,818.41
10	Paid up Debt Capital/Outstanding Debt	69,600.96	74,322.22	72,017.77
11	Outstanding Redeemable Preference Shares	-	-	-
12	Debt Equity Ratio	2.07	2.46	2.13
13	Earnings Per Share (of Rs. 10/- each) (* not annualised) (for continuing and discontinued operations) -			
	1. Basic:	1.74 *	2.54 *	27.64
	2. Diluted:	1.74 *	2.54 *	27.64
14	Capital Redemption Reserve	-	-	-
15	Debt Redemption Reserve	2,428.37	2,591.77	2,513.54
16	Debt Service Coverage Ratio	0.70	0.86	2.18
17	Interest Service Coverage Ratio	1.63	1.91	3.53

Notes:

- The above financial results for the quarter and half year ended September 30, 2023 have been approved by the board of directors at their meeting held on November 03, 2023.
- The above is an extract of the detailed format of financial results filed with the Stock Exchange under Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results will be uploaded on website www.ggdhpl.com and will also be available on the Stock Exchange website, www.bseindia.com.
- For the other line items referred in regulation 52(4) of the LODR Regulation, pertinent disclosures have been made to the BSE Limited.

For and on behalf of Board of Directors
of GR Gundugolanu Devarapalli Highway Private Limited
Kuldeep Jain
Director
DIN: 09307480

Place: Udaipur
Date : November 3, 2023

पंजाब नैशनल बैंक **punjab national bank**
...भरोसे का जोड़क ! ...the name you can BANK upon !

Information Technology Division
HO, 5, Sansad Marg, New Delhi - 110 001
(Email ID: eprocurement@pnbn.co.in, Phone: 011-23311452)

Tender Notice

Punjab National Bank invites online bids (both technical and commercial) from eligible bidders for **RFP for End-to-End Solution for Merchant Acquiring Business through Supply, Installation, Maintenance and Management of 'Point of Sale' (PoS) terminals at various Merchant establishments on monthly rental (OPEX Model) as well as CAPEX Model with monthly rental for back-end services.**

Interested bidders may visit our e-Procurement website <https://etender.pnbnet.in> or <https://www.pnbindia.in> for downloading the detailed RFP document. The Bids are required to be submitted online using digital certificates (Signing & encryption) through our e-Procurement system. Last date for online bid preparation and hash submission is **01-12-2023 at 1600 Hrs.** and bid submission is **02-12-2023 at 1400 Hrs.**

All future communications related to RFP will be uploaded on our websites <https://etender.pnbnet.in> and <https://www.pnbindia.in>.

Chief Manager

पंजाब नैशनल बैंक **punjab national bank**
...भरोसे का जोड़क ! ...the name you can BANK upon !

SHARE DEPARTMENT, BOARD & CO-ORDINATION DIVISION
PLOT No. 4, DWARKA SECTOR-10, NEW DELHI-110075
Email Id: hosd@pnbn.co.in, Tel # 011-28044857

PUBLIC NOTICE

Notice is hereby given that Share Certificate of the Bank mentioned below has been reported lost/misplaced/stolen and the registered holder thereof / claimant thereto has requested for issue of duplicate share certificate:

Sr. No.	Name of Shareholder	Folio No.	Share Certificate No.	Distinctive No. of Shares	No. of Shares
1.	Ravi Dutt Sharma	0107641	6952	5818491-5818990	500

In case any person has any claim in respect of the said shares/any objection(s) for the issuance of duplicate certificate(s) in favour of the above stated shareholder/ claimant, he/she/they should lodge their claim or objection within 15 days of the date of publication of this Notice. If within 15 days from the date hereof no claim is received by the Bank in respect of the said certificate(s), duplicate share certificate(s)/letter(s) of confirmation will be issued. The public is hereby cautioned against dealing in any way with the above mentioned certificate(s).

For Punjab National Bank
(Ekta Pasricha)
Company Secretary

Date: 03.11.2023
Place: New Delhi

LYNX MACHINERY AND COMMERCIALS LIMITED				
CIN: L29299MH1960PLC011870				
REGD OFFICE: WARDEN HOUSE, 340 J. J. ROAD BYCULLA, MUMBAI - 400 008				
TEL: (91) (22) 2302 7900 FAX (91) (22) 2307 7231 CO. CODE: 505320				
Website: www.lynxmachinery.com, Email: cosec@lynxmachinery.com				
EXTRACT OF STATEMENT OF RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2023				
(RS in Thousands except EPS)				