



VARANASI SANGAM EXPRESSWAY PRIVATE LIMITED

26th March 2024

To

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Scrip Code: 973247

Sub: Intimation under Regulation 51 and Regulation 60 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 regarding Intimation for exercise of call option and record date of secured, rated, freely transferrable, listed, redeemable, non-convertible debentures.

Dear Sir,

Pursuant to the provisions of Regulation 51 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the Listing Regulations") and Regulation 15(7) of Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, we hereby inform you that the Company has decided to exercise call option in respect of secured, rated, freely transferrable, listed, redeemable, non-convertible debentures ("NCDs"). Further in compliance with Regulation 15(6) of (Issue and Listing of Non-Convertible Securities), a notice to this effect has been given to the Axis Trustee Services Limited, Debenture Trustee for the NCDs, and the NCD holders intimating the Company's intent of exercising the call option and redeeming the said NCDs on April 30, 2024 without any prepayment premium. A copy of the said notice is enclosed herewith as 'Annexure -I'.

Further, pursuant to regulation 60(2) of the Listing Regulations, we hereby inform you that the Company has fixed record date for the purpose of redemption of the said NCDs pursuant to the exercise of the call option by the Company, as per the terms of issue of NCDs. The details of the NCDs and the record date is as follows:

ISIN	Interest/ Redemption	Face Value Before Redemption (in Rs.)	Face Value After Redemption (in Rs.)	Call Premium	Record Date	Call Date	Option Date
INE213Y07018	Redemption	858,480.30	Nil	Without any premium	12.04.2024	30.04.2024	

Please note such early redemption shall be in quantity of ISIN INE213Y07018 as follows:

1. Current Nos. of Debentures: 6550 Non-Convertible Debentures (NCDs)
2. Nos. of Debentures to be redeemed: 6550 NCD
3. Post Redemption Nos. of Debentures outstanding: Nil

The above NCDs shall be redeemed together with accrued interest as per the terms of issue of NCDs.

We request you to kindly take the above information on record.

Yours faithfully,

For Varanasi Sangam Expressway Private Limited

Chirag Gandhi
Company Secretary
ICSI Membership No. ACS55452

REGISTERED OFFICE : GR House, Hiran Magri, Sector-11, Udaipur- 313 002 (Rajasthan)
Ph.: +91-294-2487370, 2483033, Fax : +91 294 -2487749
Email : hava@grinfra.com, Website : www.varanasisangam.com

CIN : U45500RJ2017PTC057753



VARANASI SANGAM EXPRESSWAY PRIVATE LIMITED

Annexure - I

Date: March 15, 2024

To,

Mr. Ganesh Tandon
Axis Trustee Services Limited
The Ruby, Second Floor, SW,
29, Senapati Bapat Marg,
Dadar West, Mumbai- 400 028

CC: Debenture Holders

Sub: - Call Option Notice for the Non-Convertible Debentures availed by Varanasi Sangam Expressway Private Limited (the "Company")

Ref: -

1. Debenture Trust Deed dated 11th June 2021

Dear Sir,

With reference to clause 20.4 Part B of the Debenture Trust Deed, the Company hereby exercises the call option on March 14, 2024 for redemption of the outstanding Debentures (together with accrued interest, if any).

Further, as per clause 20.4(iii)(Part B) of the Debenture Trust Deed, the date of redemption under such Call Option Notice shall not be, earlier than 30 (thirty) days from the date of Call Option Notice, and later than the relevant Put/Call Date.

Accordingly, we shall redeem the Non-Convertible Debentures on April 30, 2024 without any prepayment premium.

You are requested to please take note of the above and acknowledge the letter.

Capitalised terms used in this letter shall have the meaning ascribed to them under the Debenture Trust Deed.

Sincerely,

For Varanasi Sangam Expressway Private Limited


Authorised Signatory



Registered Office :

GR House, Hiran Magri, Sector-11, Udaipur-313 002 (Raj.)

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