



VARANASI SANGAM EXPRESSWAY PRIVATE LIMITED

02nd April 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001
Scrip Code: 973247

Sub: Intimation of Appointment of Additional Non-Executive Directors, Resignation of Directors of the Company, Resignation of Chief Executive Officer and Chief Financial Officer & Appointment of Secretarial Auditor of the Company.

Ref: Intimation under Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations").

Dear Sir,

Pursuant to the Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform you that Board of Directors of the Company at its meeting held on Tuesday, 02nd April 2024 has, *inter alia* approved the following matters:

1. The Board, based on the recommendation of Nomination and Remuneration Committee, approved appointment of Mr. Bajrang Lal Bhura (DIN: 10405894) and Mr. Sunil Chhikara (DIN: 10405926) as Additional Directors (Non-Executive) of the Company w.e.f. 02nd April 2024.
2. Mr. Vikas Agarwal (DIN: 03113689) and Mr. Varun Bhasin (DIN: 03262761) have resigned from the office of Director of the Company w.e.f. 02nd April 2024.
3. Mr. Ajendra Kumar Agarwal & Ms. Namita Somani have resigned from their post of Chief Executive Officer and Chief Financial Officer ("KMP") respectively w.e.f. 02nd April 2024.
4. Appointment of M/s. S P Moud & Associates, Practicing Company Secretaries as the Secretarial Auditors of the Company for the Financial Year 2023-24.

The Board Meeting commenced at 05.30 PM and concluded at 6.00 PM.

We request the exchange to take this information on your record.

Yours sincerely,

For Varanasi Sangam Expressway Private Limited

Chirag Gandhi
Company Secretary & Compliance Officer
ICSI Membership No. ACS55452

02nd April 2024

To,
Board of Directors
Varanasi Sangam Expressway Private Limited
GR House, Hiran Magri Sector 11,
Udaipur, Rajasthan- 313002, India

Sub: Resignation from the Directorship of the Company

Dear Sir,

As the ownership of the Company has been shifted from M/s G R Infraprojects Limited to Bharat Highways InvIT, and in order to facilitate appointment of new directors on the Board of the Company consequent to change in ownership, I hereby tender my resignation from Directorship of Varanasi Sangam Expressway Private Limited

I take the opportunity to convey my sincere thanks for the cooperation extended to me during my tenure as Director of the Company. I extend my best wishes to company for its future endeavours.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms/intimation with authorities concerned.

Yours sincerely,



Varun Bhasin

DIN: 03262761

Address: J-5/52-I, First Floor Rajouri Garden
New Delhi, 110027

02nd April 2024

To,
Board of Directors
Varanasi Sangam Expressway Private Limited
GR House, Hiran Magri Sector 11,
Udaipur, Rajasthan- 313002, India

Sub: Resignation from the Directorship of the Company.

Dear Sir,

As the ownership of the Company has been shifted from M/s G R Infraprojects Limited to Bharat Highways InvIT, and in order to facilitate appointment of new directors on the Board of the Company consequent to change in ownership, I hereby tender my resignation from Directorship of Varanasi Sangam Expressway Private Limited

I take the opportunity to convey my sincere thanks for the cooperation extended to me during my tenure as Director of the Company. I extend my best wishes to company for its future endeavours.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms/intimation with authorities concerned.

Yours sincerely,



Vikas Agarwal

DIN: 03113689

Address: 17, Haridas Ji Ki Magri,
Udaipur, Rajasthan-313001

02nd April 2024

To,
Board of Directors
Varanasi Sangam Expressway Private Limited
GR House, Hiran Magri Sector 11,
Udaipur, Rajasthan- 313002, India

Subject: Resignation from the post of Chief Executive Officer (CEO) of the Company.

Dear Sir,

As the ownership of the Company has been shifted from M/s G R Infraprojects Limited to Bharat Highways InvIT, thus in order to facilitate appointment of new CEO/CFO in the Company, if so desired by the management of the Company, I hereby tender my resignation from the post of CEO of Varanasi Sangam Expressway Private Limited.

I take the opportunity to convey my sincere thanks for the cooperation extended to me during my tenure as CEO of the Company. I extend my best wishes to company for its future endeavours.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms/intimation with authorities concerned.

Yours sincerely,



Ajendra Kumar Agarwal

Address: 42, Ambavgarh, Udaipur
Rajasthan-313001

02nd April 2024

To,
Board of Directors
Varanasi Sangam Expressway Private Limited
GR House, Hiran Magri Sector 11,
Udaipur, Rajasthan- 313002, India

Subject: Resignation from the post of Chief Financial Officer (CFO) of the Company.

Dear Sir,

As the ownership of the Company has been shifted from M/s G R Infraprojects Limited to Bharat Highways InvIT, thus in order to facilitate appointment of new CEO/CFO in the Company, if so desired by the management of the Company, I hereby tender my resignation from the post of CFO of Varanasi Sangam Expressway Private Limited.

I take the opportunity to convey my sincere thanks for the cooperation extended to me during my tenure as CFO of the Company. I extend my best wishes to company for its future endeavours.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms/intimation with authorities concerned.

Yours sincerely, 

Namita Somani

Address: 8-L-27, R C Vyas Colony
Bhilwara-311001, Rajasthan.